

**Grande Prairie Regional College
School of Business
Course Outline
AC 3110 (3-0-2) UT 75 Hours
Introductory Accounting
Fall 2005**

Instructor: Doug Frattini
Office: C201
Office hours: Tues. & Thurs. 10 – 11:30 AM or by appointment
Telephone: 539-2017
E-mail: dfattini@gprc.ab.ca

Time and Place: Monday & Wednesday B202 10:00 – 11:20
Friday B208 8:30 – 10:20

Prerequisites: EC 1020

Transfers To: UA, UC, UL, AU, CU, CUC, KUC, AUC

Delivery: Lecture and lab

Course Description:

Postulates, principles, the accounting cycle, capital and income measurement, financial statement preparation and analysis; emphasis on reporting to shareholders, creditors and other external decision makers.

Emphasis is placed on understanding through individual student study, homework assignments and tutorials. The material is integrative (ideas learned initially are relevant throughout the term); it is therefore essential that the student remain current.

Content Description:

The course provides an introduction to financial accounting. The following broad topics will be covered:

- Introduction to Financial Accounting
- Introduction to Major Financial Accounting Reports
- Practices of Financial Accounting
- Analysis of Financial Statements

The learning objectives for this course are as follows:

- To provide students with a solid, basic understanding of the structure of financial accounting and its use in the business environment.
- To develop some understanding of the concepts that embody financial accounting so that students may begin to apply those concepts in seeking solutions to "real world" problems.

Course Materials:

Financial Accounting: An Integrated Approach, 5th edition, M. Gibbons, Nelson Canada, 2003. **TEXT WILL BE USED EXTENSIVELY.**

Workbook to Accompany above text: Optional

Reading of the Globe and Mail, the Financial Post, and other financial papers is encouraged.

Evaluation:

The grading system employed in this course will be:

Quizzes and Assignments.....	20%
Participation	5%
Major Tests (2)	40%
Final Examination	35%

Quizzes:

Quizzes and assignments will be scheduled as the course progresses and as required. Assignments are due at the beginning of class on the due date.

Participation:

Marks will be based on the contribution made to the class by the student; note that both quantity and quality of the contribution will be assessed. You will be called upon to answer questions during class. You may be asked for informal exercises or assignments to be handed in on a random basis. As well, you are responsible for obtaining any notes or handouts you may have missed due to an absence.

Major Tests:

Major tests are tentatively scheduled for Oct. 15^h and Nov. 26st.

Final Examination:

A final examination will be scheduled by the registrar during the period Monday, December 12 to Tuesday, December 20. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.**

COURSE TIMELINES:

Week Beginning:

Sept. 5	Labour Day Introduction & Chapter 1
Sept. 12	Chapter 2
Sept. 19	Chapter 3
Sept. 26	Chapter 3/4
Oct. 3	Chapter 4
Oct. 10	Thanksgiving Day (Oct. 10th) (no class) Chapter 5 Mid-Term #1 (Ch. 1-4) (Oct. 14th)
Oct. 17	Chapter 6
Oct. 24	Chapter 6/7
Oct. 31	Chapter 7
Nov. 7	Chapter 8 Remembrance Day (Nov. 11th) (no class)
Nov. 14	Chapter 8
Nov. 21	Chapter 9 Mid-Term #2 (Ch. 5-8) (Nov 25th)
Nov. 28	Chapter 10
Dec. 5	Chapter 10/Review
Final Exam	Date to be announced later

Note: Dates are approximate and may vary slightly. Content may be varied to suit activities within the course.